

TREASURER'S REPORT

TWELVE MONTHS YTD, DECEMBER 31/2020

- Nobles, let me update our 12 Month results ended December 31, 2020.
- Luxor final results are attached for 2020 year end including our Operating, Transportation, Building and Investments was a positive net income amount of 50,311.00 at December 31, 2020. All due to the very generous Donations received to date, the great success of the 1st Lady's Diamond Ring promotion and club contributions.
- It will be a challenge to keep even going into 2021. At this point, no idea when our SHC in Montreal will fully be in operation.
- There is no question that we have a financial challenge for the balance of 2021.....The question is....When can Luxor resume our full fund raising efforts?
- In the end, including the Patient Transportation side, extremely possible of negative revenues well into 2021. Luxor will need to get back on track whenever Covid-19 has run its course.

OUTLOOK 2021 REPORT

- Our Polaris Side by Side Ticket Promotion is off to a great start, ticket demand is evident.
- Festival of Trees is still a question mark, however a virtue version may be able to replace it.
- The Christmas Magic Show is planned at this moment and/or a replacement promotion will be available if needed.
- Any promotions that include people, still is uncertain due to Covid-19.
- Your Fund Raising Committee is alive and well and meets each month via ZOOM.

Thanks.....Gord Thorne

LUXOR SHRINERS
(Excluding Clubs and Units)

CONSOLIDATED STATEMENT of FINANCIAL POSITION
AS AT DECEMBER 31, 2020

	<u>Unrestricted</u>		<u>Total</u>	<u>Plant</u> <u>Fund</u>	<u>Restricted</u>		<u>TOTAL</u> <u>ALL</u> <u>FUNDS</u>	
	<u>Operating</u> <u>Fund</u>	<u>Board</u> <u>Designated</u> <u>Fund</u>			<u>Patient</u> <u>Transportation</u> <u>Fund</u>	<u>2020</u>	<u>2019</u>	
ASSETS								
CURRENT								
Cash	\$ 34,022	\$ 42,583			\$ 60,845	\$ 137,451	\$ 82,886	
Accounts receivable	-				1,954	1,954	5,338	
Dues and hospital assessments receivable	11,365				-	11,365	7,414	
Advance receivable	-				-	-	155	
Inter-advances	(23,054)	593,429		(500,639)	(66,927)	2,808		
Inventory	2,409					2,409	2,688	
Prepaid expenses	18,042					18,042	9,561	
						-		
						-		
INVESTMENTS (Note # 5)		572,673			302,693	875,366	912,471	
CAPITAL ASSETS (Note # 4)				400,476		400,476	427,152	
INTANGIBLE ASSETS				1,369		1,369	1,369	
	42,783	1,208,685		(98,794)	298,565	1,451,239	1,449,034	
LIABILITIES								
CURRENT								
Accounts payables & accrued liabilities	30,908				22,490	53,399	110,499	
Deferred revenue	37,480				36,305	73,785	82,304	
Trust deposits held for Clubs and Units		329,294				329,294	265,173	
	68,388	329,294		-	58,796	456,478	457,976	
MEMBERS EQUITY								
BOARD DESIGNATED FUND	(25,605)	879,391				853,786	879,394	
RESTRICTED - PLANT FUND				(98,794)		(98,794)	(63,373)	
RESTRICTED - HOSPITAL & TRANSPORTATION FUND					239,769	239,769	175,037	
	42,783	1,208,685		(98,794)	298,565	1,451,239	1,449,034	

 Treasurer